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# Alternative Investments Addendum and Custody Agreement

## 1. Account Information

Primary Account Holder Name				Entity/Business/Trust Name			
Social Security Number or Taxpayer ID Number				Joint Account Holder/Trustee/Authorized Individual (If any)			

## 2. Addendum to Agreement

This Alternative Investments Addendum and Custody Agreement ("Addendum") supplements the customer agreement between you and your broker/dealer governing the account referenced above ("Account"). Your broker/dealer has engaged National Financial Services LLC ("NFS") to provide custody and clearing services. NFS also acts as agent for Fidelity Management Trust Company ("FMTC"), which may serve as trustee and/or custodian for your retirement account. By signing below, you hereby direct NFS to custody certain publicly or non-publicly traded alternative investment assets ("Alternative Investments"), which you, or your broker/dealer, on your behalf may from time to time hold, purchase, redeem, or sell in your Account. If you wish to hold, purchase, or redeem the Alternative Investments in more than one account, you must complete a separate Addendum for each account. Margin is not available for alternative investment transactions. An account must have cash available to purchase an alternative investment.

Alternative Investments will be held in your Account solely in accordance with the terms and conditions of this Addendum, your customer agreement and, if applicable, the Premiere Select® IRA Custodial Agreement and Disclosure Statement, Premiere Select SIMPLE® IRA Custodial Agreement and Disclosure Statement, Premiere Select® Roth IRA Custodial Agreement and Disclosure Statement, and Premiere Select® Retirement Plan and Trust Agreement (hereafter, "Premiere Select IRA Custodial Agreement and Disclosure Statement or Premiere Select Retirement Plan and Trust Agreement") governing your Account. The custody of any Alternative Investment, including those Alternative Investments previously accepted, may be refused or terminated at any time for any reason including those Alternative Investments previously accepted.

## 3. Scope and Allocation of Responsibilities

### a. Your Responsibilities

You acknowledge that you and your broker/dealer will have the sole responsibility for the investment, review, and management of the Alternative Investments. You and your broker/dealer take full responsibility for determining the appropriateness and suitability of the Alternative Investments and for reviewing the terms of all offering and disclosure documents and agreements affecting or pertaining to the Alternative Investments, and for monitoring the Alternative Investments for any conversion or exercise options or other corporate actions. You and your broker/dealer are also responsible for monitoring your Account statements to confirm the accuracy of any information relating to the Alternative Investments and the required payment due to you or from you relating to the Alternative Investments.

If the Account is an IRA, money purchase or profit sharing plan, other than a Premiere Select IRA or Premiere Select Retirement Plan, you and your broker/dealer assume full responsibility for ensuring that all securities and/or property held in such IRA(s), money purchase plan(s), or profit sharing plan(s) is/are held in accordance with the terms and conditions of the governing IRA custodial agreement or applicable retirement plan document(s).

If the Account is an IRA, money purchase or profit sharing plan, you acknowledge that you assume full responsibility for reviewing the terms of the investment to ensure that maintaining the Alternative Investment(s) in an IRA, money purchase or profit sharing plan does not and will not constitute a prohibited transaction as defined under the Employee Retirement Income Security Act of 1974 ("ERISA") and the Internal Revenue Code ("IRC") and related regulations, interpretations and guidance and is otherwise in compliance with all applicable laws, rules and regulations. With respect to your IRA, money purchase or profit sharing plan, you represent (and with each instruction to hold or purchase Alternative Investments will be deemed to have repeated such representation) that holding the Alternative Investment(s) in an IRA, money purchase or profit sharing plan is in compliance with all applicable laws, rules and regulations, including the IRC and ERISA. In addition, you represent that you assume full responsibility for satisfying applicable IRS minimum distribution requirements, notwithstanding the unique liquidity and valuation challenges applicable to Alternative Investments.

### b. NFS' Responsibilities

You acknowledge that NFS shall implement instructions it receives from your broker/dealer on your behalf to hold, purchase, redeem, or sell, the Alternative Investments. NFS is not responsible for determining the appropriateness or suitability of the Alternative Investments or any other investments in your Account. Any documentation

regarding the Alternative Investments required by NFS will be used solely for internal/operational purposes. NFS shall not undertake to review or assume responsibility for the terms and conditions or contents set forth in such documentation, including, but not limited to, appropriateness or suitability, restrictions of ownership, rights of transfer, financial statements, or the adequacy of disclosure or compliance with applicable laws, rules and regulations.

You acknowledge that NFS and/or FMTC shall have no responsibilities with respect to the Alternative Investments other than:

- (a) to hold the Alternative Investments in nominee's name or, if applicable, in your name;
- (b) to purchase, redeem, or sell on your behalf, the Alternative Investments in accordance with your broker/dealer's instructions, subject to satisfaction of NFS' custody requirements;
- (c) to reflect the Alternative Investments on Account statements in such form as NFS may deem appropriate;
- (d) to credit the Account with any earnings or principal payments received with regard to the Alternative Investments;
- (e) when required by law, to forward to you any issuer communications received by NFS with respect to the Alternative Investments; and
- (f) to perform the duties of the IRA Custodian or Trustee of the money purchase or profit sharing plan in accordance with the terms of the Premiere Select IRA Custodial Agreement and Disclosure Statement or Premiere Select Retirement Plan and Trust Agreement governing your Account, as applicable.

**You further acknowledge that NFS shall have no responsibility for monitoring the Alternative Investments or for your or your broker/dealer's direction to purchase or sell the investment for any reason, including to assure compliance with their respective terms, for taking any actions to collect on any amount owed to you at maturity or otherwise or for otherwise enforcing your rights with respect to the Alternative Investments.** You may be required to work directly with the sponsor or issuer of the Alternative Investment to collect amounts owed to you.

If your Account is a Premiere Select IRA or Premiere Select Retirement Plan and the Alternative Investments generate unrelated business taxable income, you understand and acknowledge that neither NFS nor FMTC will prepare any returns or perform any tax reporting, even if your Alternative Investments generate unrelated business taxable income.

## 4. Valuation and Reporting of Alternative Investments

### a. General Terms

You acknowledge and agree: (1) that Alternative Investments that are not publicly traded generally lack a liquid market and that the value of such Alternative Investments may be difficult or impossible to ascertain; and (2) that any estimated value reflected on your Account statement is for informational purposes only, may not be current, and may be significantly different than the actual market value or the liquidation value of such Alternative Investments. If the Account is a Premiere Select IRA or Premiere Select Retirement Plan, you further acknowledge and understand that FMTC, as Custodian of your Premiere Select IRA or Trustee of your Premiere Select Retirement Plan, is required to provide a report of certain transactions, as well as the fair market value of your Account in accordance with IRS requirements, as applicable.

### b. Source of Valuation and Reporting on Account Statements

Alternative Investments shall be valued and displayed on Account statements as follows:

If Alternative Investments are publicly traded, NFS will display the market price on your Account statement per its normal practices.

If a valuation is not available or practical to receive through its normal pricing practices, NFS will request a valuation from a third-party pricing vendor that NFS deems appropriate in its sole discretion.

Generally, if a valuation is not ascertainable through a third-party pricing vendor, NFS will, either directly or through your broker/dealer, request a valuation from the general partner, manager, or issuer in a form and manner acceptable to NFS. It may not be possible for NFS to obtain a price for certain alternative investments.

Additionally for new purchases, subscriptions for Multi Class / Multi Series Alternative Investments, on confirmations and statements purchases/positions as applicable, will be reflected as one unit under a "when issued" CUSIP until the actual series/class is

provided by the Alternative Investment sponsor or NFS' Pricing Vendor. Alternative Investments which are displayed as "when issued" will be valued at \$1.00 and the unit/share quantity will reflect the dollar investment amount. Once the series/class and the quantity/price data is received from the Alternative Investment sponsor or NFS' Pricing Vendor, the transaction and position will be adjusted to reflect the unit/share amount at the price received directly from the Alternative Investment sponsor or NFS' pricing vendor.

NFS uses a confirmation and/or statement from the Fund Sponsor to confirm the units/shares that an investor receives for the dollar investment made. Until the units/shares are known, a placeholder of \$1.00 unit / share is used for the transaction and position until the Sponsor confirmation and/or statement is received. The market value for this position may reflect a different value due to the 1.00 unit/share until the Fund Sponsor confirmation and/or statement is received. NFS will utilize the latest price, if available, provided by the Fund Sponsor or a third party pricing vendor to calculate an estimated unit/share quantity until the confirmation and/or statement is received from the Fund Sponsor. Upon receipt of the confirmation and/or statement, NFS will adjust the original transaction to reflect the confirmed units/share quantity in the investor's account.

If prices for the Alternative Investments are not readily available, NFS will hold Alternative Investments at their purchase price (cost) until a valuation is received as set forth above. NFS reserves the right, at its discretion, to not hold an Alternative Investment if it does not receive an updated price.

NFS shall have no responsibility for, nor does NFS review or guarantee the accuracy of, any valuation, even if the valuation was obtained from a third-party pricing vendor selected by NFS. NFS will not confirm, review or otherwise evaluate any asset valuation. You further understand that if your Account is a Premiere Select IRA or Premiere Select Retirement Plan, NFS and/or FMTC may be required by the IRS to value the Alternative Investments prior to a distribution from such Account and that such valuation may delay any requested distributions from your Account, including minimum required distributions.

## 5. Fees

You acknowledge that NFS is accepting custody of the Alternative Investments as an accommodation to you and your broker/dealer's express instructions to hold the Alternative Investments in your Account as indicated above. To compensate NFS for processing and other costs associated with Alternative Investments, you agree to pay NFS certain fees as set forth below. These fees are in addition to the standard commissions and account fees applicable to your Account as described in your Account application, customer agreement and/or related documentation.

All Customer Fees associated with the Alternative Investments, as defined below, will be debited from your Account. If you wish to have the Customer Fees debited from a secondary non-retirement brokerage account, please provide the Account number here:

Account Number

If a secondary non-retirement brokerage account is not provided, such fees will be debited from your Account. By signing this form, you hereby instruct NFS (and in the case of an Account that is a Premiere Select IRA or Premiere Select Retirement Plan—NFS as agent for FMTC) to deduct the above referenced Customer Fees from your Account. You may terminate this fee deduction authorization any time upon written notice to your broker/dealer. Such termination shall not affect any obligation or liability arising prior to termination. Upon termination of the fee deduction authorization, any applicable fees will be deducted from the account(s) holding the position(s).

### CUSTOMER FEES APPLICABLE TO ALTERNATIVE INVESTMENTS

Transfers /Re-registrations	\$50.00 per transaction
Annual Alternative Investment Custody and Valuation Fee	\$35.00 per position (Maximum charge of \$105.00 per account / 3 positions)

#### Please Note:

Customer Fees outlined above will not apply to products that contract to pay an ongoing fee to NFS for shareholder services it provides on behalf of the product. NFS reserves the right to modify the list of products it makes available without such Customer Fees.

## 6. Acknowledgement of Risk

To induce NFS to custody the Alternative Investments, you hereby acknowledge and agree that NFS will use commercially reasonable efforts in connection with performing the functions requested herein and that NFS assumes no responsibility whatsoever for validity, accuracy, or enforceability of the documents evidencing ownership of the Alternative Investments. **You acknowledge that investing in publicly or non-publicly traded securities, including the Alternative Investments in your Account, can be very risky. You acknowledge that you and your broker/dealer are responsible for determining the nature, potential value, and suitability of the Alternative Investments.**

**NFS has not provided any advice or guidance on the suitability or value of the Alternative Investments for you. You acknowledge that certain Alternative Investments may not be covered by FDIC, SIPC or by any additional insurance coverage in excess of SIPC otherwise made available by NFS. You understand NFS has not conducted any due diligence, review or evaluation, of any kind, of the Alternative Investments that you own or may own, or direct your broker/dealer to purchase or sell on your behalf, in or from your Account.**

## 7. Indemnification and Hold Harmless

By signing below, you hereby agree to indemnify and hold your broker/dealer, NFS, FMTC, their affiliates and their respective officers, directors, employees and agents, and their respective successors and assigns harmless from and against any and all losses, liabilities, demands, claims and expenses, attorneys' fees, and taxes arising out of any actions in connection herewith, which are not caused by gross negligence or willful misconduct. You further agree to indemnify and hold your broker/dealer, NFS, FMTC, their affiliates and their respective officers, directors, employees and agents, and their respective successors and assigns harmless from any consequences of your investment in the Alternative Investments, including, but not limited to, financial loss or failure of any kind, information errors provided to NFS by the issuer, its officers or employees, or any

valuation services, or any misfeasance, fraud or misappropriation of funds by the publicly or non-publicly traded entity, its officers, employees or agents. You also agree to indemnify and hold your broker/dealer, NFS, FMTC, their affiliates and their respective officers, directors, employees and agents, and their respective successors and assigns harmless from any and all consequences relating to the valuation of the Alternative Investments, including, but not limited to, claims arising out of valuations provided to NFS by a third-party pricing vendor, general partner, manager, issuer or any other pricing entity. This provision shall survive the termination of this Addendum and shall be binding upon, and inure to the benefit of, each party's respective successors, assigns, heirs, and personal representatives.

## 8. Termination

You acknowledge that this Addendum may be terminated by any party at any time upon written notice to the other parties on the Addendum. In the event of termination, all parties will cooperate in the prompt transition of such Alternative Investments to another custodian of your choice. Upon such termination the terms of Section 5 (Fees), Section 6 (Acknowledgement of Risk), and Section 7 (Indemnification and Hold Harmless) shall survive the termination of this Addendum. If FMTC resigns as the IRA Custodian or

Trustee, the value of the Alternative Investment may be includable in income unless you elect to roll such Alternative Investment to another IRA provider or retirement plan. The amount reported to the IRS will be in accordance with the valuation and reporting terms in this Addendum. You should consult with a tax advisor regarding any questions about the tax implications of such a distribution and the options available to you.

## 9. Acknowledgement and Signatures (required)

By signing below, you hereby acknowledge that you have read, understand, and agree to be bound by the terms and conditions in this Addendum. You acknowledge that you have been advised to consult a tax advisor before completing any transaction involving Alternative Investments. You have not received any tax advice from NFS and understand that NFS provides no opinion as to whether the transaction is either allowed or disallowed by the IRC. By signing below, you represent that you have reviewed the fees and believe that they are reasonable in light of the services provided and you hereby instruct NFS to debit the applicable fees from your Account. You may terminate the fee deduction authorization at

any time upon written notice to your broker/dealer. Such termination shall not affect any obligation of liability arising prior to termination. You also agree to pay all fees as described in Section 5.

Should any adverse consequences result from any transaction involving the Alternative Investments, you will not hold NFS, FMTC and/or your broker/dealer responsible in any way. This agreement is binding on successors and assigns.

### Account Owner Signatures

**X** \_\_\_\_\_  
 Signature of Primary Account Holder/Premiere Select Retirement Plan Participant      Date (MM/DD/YYYY)      Print Name

**X** \_\_\_\_\_  
 Signature of Joint Account Holder      Date (MM/DD/YYYY)      Print Name

**X** \_\_\_\_\_  
 Signature of Joint Account Holder      Date (MM/DD/YYYY)      Print Name

### Employer Signature (if applicable)

#### For Premiere Select Retirement Plan Account Holders:

If the account referenced in Section 1 of this Addendum is a Premiere Select Retirement Plan Account, then the Employer administering the Premiere Select Retirement Plan must also sign below. By signing below, you hereby acknowledge that you have read, understand, and agree to be bound by the terms and conditions in this Addendum. You acknowledge that you assume full responsibility for reviewing the terms of all offering and disclosure documents for the Alternative Investment and you ensure: 1) that all securities held in the Account are in accordance with the terms and conditions of the Premiere Select Retirement Plan and Trust Agreement governing the Account; 2) that maintaining the Alternative Investment does not constitute a prohibited transaction as defined under ERISA and the IRC and related regulations, interpretations and guidance; 3) that holding the Alternative Investments is in compliance with applicable laws, rules and regulations, including IRC and ERISA; and 4) that you understand your obligation to operate the plan in accordance with plan documents, including the plan requirement to apply minimum distribution requirements, notwithstanding the unique liquidity and valuation challenges applicable to Alternative Investments.

**X** \_\_\_\_\_  
 Signature of Employer      Date (MM/DD/YYYY)      Employer Name