

# Premiere Select<sup>®</sup> Roth IRA Conversion

Use this form to request a conversion of all or any part of your Premiere Select Traditional, Rollover, SEP, or SIMPLE IRA ("IRA") to a Premiere Select Roth IRA with the same Broker/Dealer. The receiving Roth IRA must already be established or this form needs to accompany a new account application.

Read the attached Customer Instructions, Terms and Conditions before completing this form. Type on screen or fill in using CAPITAL letters and black ink. If you need more room for information or signatures, use a copy of the relevant page or a blank sheet. If using a blank sheet, include the account numbers, your signature, and the date.

## 1. Account Information

First Name	M.I.	Last Name
<b>From Premiere Select IRA being converted</b>		<b>To Premiere Select Roth IRA</b>
Account Number	Account Number	

## 2. Conversion Instructions

Convert your existing IRA to your Roth IRA indicated in Section 1 as specified below. Select either Full Conversion in-kind or provide partial conversion instructions.

Full Conversion in-kind Convert the entire balance of your IRA to your Roth IRA. The conversion will be based on the existing positions in your IRA on the date of the conversion; the IRA will be closed and any residual income on the existing positions will also be converted.

*You must have sufficient cash in your core account investment vehicle. If a liquidating trade is necessary, consult your investment representative.*

Partial Conversion in cash Convert the following dollar amount from your IRA to your Roth IRA.

Amount
\$

Partial Conversion in-kind Convert the following positions from your IRA to your Roth IRA.

*List the investments to be converted in-kind and indicate the number of shares or check "All."*

Investment Name	CUSIP or Fund Symbol	Number of Shares/ALL
		.                     <input type="checkbox"/> All

Optional.  Additional instructions attached. To list more securities, attach a separate sheet and include the account numbers for the IRA being converted and the Roth IRA, and the names, CUSIPs and amounts for each security. You must sign and date the attached instructions.



### 3. Tax Withholding Elections

Complete this section only if you are a U.S. person (including a U.S. resident alien). The tax withholding elections below will apply to this conversion only. If you elect to have tax withholding, you must have sufficient cash in your core account investment vehicle. If a liquidating trade is necessary, consult your investment representative. Read the Notice of Withholding in the Customer Instructions, Terms and Conditions before completing this section.

#### Federal Income Tax Withholding

Check one.  
If no election is made, federal income tax will be withheld from your conversion at a rate of 10%.

- Do not withhold federal income tax from the IRA conversion.
- Withhold federal income tax from the IRA conversion at the percentage rate of:

Percentage
.0%

Specify a whole number percentage between 10% and 99%.

#### State Income Tax Withholding

Check one.  
Do not make an election if you are a resident of AK, FL, HI, MS, NH, NV, SD, TN, TX, WA, or WY.  
The state of residence in the legal address on this IRA will determine the state income tax withholding requirements for your conversion.

- Do not withhold state income tax from the IRA conversion. For residents of CA, NC, and OR, this box must be checked if federal income taxes are being withheld and you do not want state income taxes withheld. For residents of DE and MI, this box must be checked regardless of whether or not federal income taxes are being withheld if you do not want state income taxes withheld.
- Withhold state income tax from the IRA conversion in accordance with the minimum amount or percentage, if any, as determined by the requirements of your state of residence. If your state does not provide a minimum amount or percentage for withholding and a specific percentage was not provided in the section below, state income taxes will not be withheld from your conversion.
- Withhold state income tax from the IRA conversion at the percentage rate of:

Percentage
.0%

If the percentage rate entered is less than your state's minimum withholding requirements, your state's minimum amount or percentage will be withheld.

### 4. Signature and Date *Form cannot be processed without signature and date.*

By signing this form, you:

- Represent that you have received the Premiere Select Roth IRA Custodial Agreement and Disclosure Statement at the time you completed the IRA Application and agree to be bound by the terms and conditions thereof.
- Accept full responsibility for complying with all IRS rules on conversions.
- Understand that the taxable converted amount will be subject to federal income taxes in the year in which the conversion occurs.
- Attest that, if you are required to take a Required Minimum Distribution, you have done so for the current year pursuant to Section 401(a)(9) of the Internal Revenue Code with respect to your IRA, and you accept full responsibility for complying with these requirements.
- Certify under penalties of perjury, that you are a U.S. person (including a resident alien individual) and that the taxpayer identification number (or Social Security number) you provided with your IRA Application (or, as updated in a subsequent communication to NFS) is your correct U.S. taxpayer identification number, or that if you are not a U.S. person (including a U.S. resident alien), you have previously submitted IRS Form W-8BEN and included your U.S. taxpayer identification number (or Social Security number) in order to claim tax treaty benefits.
- Have read, fully understand, and agree to comply with the Customer Instructions, Terms and Conditions, including the Notice of Withholding attached to this Premiere Select Roth IRA Conversion form.
- Authorize and request for National Financial Services LLC ("NFS") to make the above-requested distribution from your IRA and conversion contribution to your Roth IRA.
- Indemnify Fidelity Management Trust Company and NFS, and their officers, directors, employees, agents, affiliates, shareholders, successors, assigns and representatives from any liability in connection with following the instructions in this form, including any liability in the event that you fail to meet the IRS requirements regarding conversions.

Either the Account Owner or an Authorized Signator must print name, sign, and date.

Print Account Owner Name <i>First, M.I., Last</i>	
Account Owner Signature	Date <i>MM - DD - YYYY</i>
SIGN	

OR

Print Authorized Signator Name <i>First, M.I., Last</i>	
Authorized Signator Signature	Date <i>MM - DD - YYYY</i>
SIGN	

# Premiere Select® Roth IRA Conversion

## Customer Instructions, Terms and Conditions

### Instructions, Terms and Conditions

Read these Instructions, Terms and Conditions carefully before completing and signing the attached form. You are responsible for complying with IRS rules governing IRA distributions and conversions to a Roth IRA, including required minimum distributions. If you fail to meet any IRS requirements regulating IRA distributions, you may be subject to tax penalties. If you have any questions regarding your specific situation, consult with either a tax advisor or your Broker, Financial Advisor or Investment Professional ("investment representative").

### Form Instructions

The attached form should be used to request a Roth conversion from a Premiere Select Traditional, Rollover, SEP or SIMPLE IRA ("IRA") held through National Financial Services LLC ("NFS") to a Premiere Select Roth IRA with the same Broker/Dealer. The receiving Roth IRA must already be established or this form needs to accompany a Premiere Select IRA Application.

## Notice of Withholding

Read carefully before completing the Tax Withholding Elections section of the form.

A conversion to a Roth IRA is subject to federal (and in some cases, state) income tax withholding unless you elect not to have withholding apply. If you withhold state and/or federal taxes from the conversion, the amount withheld may be subject to the 10% early withdrawal penalty unless an exception applies. Withholding will apply to the gross amount of each conversion, even if you have made non-deductible contributions. Moreover, failure to provide a U.S. residential address will result in 10% federal income tax withholding on the conversion proceeds even if you have elected not to have tax withheld (an IRS requirement as applicable). A Post Office Box does not qualify as a residential address.

If you elect to have withholding apply (by indicating so on the Roth IRA Conversion form, by making no choice, or by not providing a U.S. residential address), federal income tax will be withheld from the conversion at a rate of at least ten percent (10%).

If federal income tax is withheld from the conversion amount, state income taxes may also be withheld regardless of the election. Your state of residence will determine your state income tax withholding requirements, if any. Your state of residence is determined by your legal address of record provided for the IRA.

**Residents of AR, IA, KS, MA, ME, OK, and VT:** If federal income tax is withheld, state income tax of at least your state's minimum requirements must be withheld in addition to federal income tax withholding at the time of the conversion. If you elect out of federal income tax withholding, state income tax will not be withheld unless you indicate otherwise.

**Residents of CA, NC, and OR:** If federal income tax is withheld, state income tax of at least your state's minimum requirements must be withheld in addition to federal income tax withholding at the time of the conversion unless you elect not to have state income taxes withheld.

**Residents of DE:** State income tax of at least your state's minimum requirements must be withheld regardless of whether or not federal income tax is withheld unless you elect not to have state income taxes withheld.

The taxable converted amount will be subject to federal income, and in some cases, state taxes in the year in which the conversion occurs. If you are required to take a required minimum distribution from your IRA, you must do so prior to converting to a Roth IRA.

SIMPLE IRA assets may be converted to a Roth IRA only after the expiration of the two-year period beginning on the date your employer first made contributions to your SIMPLE IRA.

If you wish to convert an IRA currently held with another Custodian to a Premiere Select Roth IRA, you must first transfer the IRA to the same type of IRA prior to requesting the conversion. You will need to complete a Transfer of Assets form to initiate this transfer and only one Premiere Select IRA Application to establish both IRAs.

**Note to Broker/Dealer:** Do not send the Roth IRA Conversion form to NFS until the transfer of assets is complete.

**Residents of MI:** State income tax of at least your state's minimum requirements must be withheld regardless of whether or not federal income tax is withheld. Tax withholding is not required if you meet certain MI requirements governing pension and retirement benefits. Reference the MI W-4P Form for additional information about calculating the amount to withhold from your conversion. Contact your tax advisor or investment representative for additional information about MI requirements.

**Residents of AK, FL, HI, MS, NH, NV, SD, TN, TX, WA, and WY:** State income tax withholding is not available on Roth IRA conversions. Consult a tax advisor, state agency, or your investment representative for more information.

**Residents of all other states and the District of Columbia:** You are not subject to mandatory state income tax withholding; however, you may elect voluntary state income tax withholding in a percentage. If you elect to have state income taxes withheld and your state provides a minimum amount or percentage for withholding, you must elect a percentage that is not less than your state's minimum withholding requirements. If the percentage you elect for withholding is less than your state's minimum withholding requirements, your state's minimum amount or percentage will be withheld.

**Important:** State tax withholding rules can change, and the rules cited above may not reflect the current ruling of your state. Consult with a tax advisor or your investment representative to obtain the most up-to-date information pertaining to your state.

Whether or not you elect to have federal and, if applicable, state income tax withheld, you are still responsible for the full payment of federal income tax, any state tax or local taxes, and any penalties which may apply to this conversion. Whether or not you elect to have withholding apply (by indicating so on the Roth IRA Conversion form), you may be responsible for payment of estimated taxes. You may incur penalties under the IRS and applicable state tax rules if your estimated tax payments are not sufficient.

If you are not a U.S. person (including a U.S. resident alien), you must submit IRS Form W-8BEN, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding, prior to submitting the Roth IRA Conversion form to claim tax treaty benefits, if applicable. A conversion will be subject to applicable non-treaty tax withholding rates if you fail to provide Form W-8BEN. To obtain Form W-8BEN, consult a tax advisor or go to the IRS Web site at <http://www.irs.gov>.