

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**FTL  
FELTL AND COMPANY  
2100 LASALLE PLAZA  
800 LASALLE AVENUE  
MINNEAPOLIS, MN 55402**

**SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2010**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 71.30%  |
| Limit orders as percentage of total non-directed orders    | 26.63%  |
| Other orders as percentage of total non-directed orders    | 2.07%   |

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

|  |        |
|--|--------|
| 1. Feltl and Company                     | 99.74% |
| 2. New York Stock Exchange               | 0.09%  |
| 3. Knight Capital Markets, L.L.C.        | 0.09%  |
| 4. Baird (Robert W.) & Co., Incorporated | 0.06%  |
| 5. ABS Brokerage Services, L.L.C.        | 0.02%  |

**Information Concerning Significant Venues :**

1. Feltl and Company

Types of Orders Routed to Venue :

|  |         |
|--|---------|
| Market orders as percentage of total market orders | 99.64%  |
| Limit orders as percentage of total limit orders   | 100.00% |
| Other orders as percentage of total other orders   | 100.00% |

2. New York Stock Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.12% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

3. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.12% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

4. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.09% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

5. ABS Brokerage Services, L.L.C.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.03% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 52.36%  |
| Limit orders as percentage of total non-directed orders    | 46.75%  |
| Other orders as percentage of total non-directed orders    | 0.89%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|  |        |
|--|--------|
| 1. Feltl and Company                     | 99.56% |
| 2. Knight Equity Markets, L.P.           | 0.23%  |
| 3. Agency Trading Group, Inc.            | 0.08%  |
| 4. National Financial Services, L.L.C.   | 0.03%  |
| 5. Nasdaq Execution Services, L.L.C.     | 0.03%  |
| 6. Canaccord Adams Inc.                  | 0.02%  |
| 7. Baird (Robert W.) & Co., Incorporated | 0.02%  |
| 8. BATS Exchange, Inc.                   | 0.02%  |
| 9. Craig-Hallum Capital Group, L.L.C.    | 0.02%  |

### Information Concerning Significant Venues :

#### 1. Feltl and Company

##### Types of Orders Routed to Venue :

|  |         |
|--|---------|
| Market orders as percentage of total market orders | 99.50%  |
| Limit orders as percentage of total limit orders   | 99.61%  |
| Other orders as percentage of total other orders   | 100.00% |

#### 2. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.16% |
| Limit orders as percentage of total limit orders   | 0.32% |
| Other orders as percentage of total other orders   | 0.00% |

#### 3. Agency Trading Group, Inc.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.16% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

#### 4. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.03% |
| Limit orders as percentage of total limit orders   | 0.04% |
| Other orders as percentage of total other orders   | 0.00% |

#### 5. Nasdaq Execution Services, L.L.C.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.03% |
| Limit orders as percentage of total limit orders   | 0.04% |
| Other orders as percentage of total other orders   | 0.00% |

6. Canaccord Adams Inc.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.03% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. Baird (Robert W.) & Co., Incorporated

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.03% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

8. BATS Exchange, Inc.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.03% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

9. Craig-Hallum Capital Group, L.L.C.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.03% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 65.82%  |
| Limit orders as percentage of total non-directed orders    | 27.95%  |
| Other orders as percentage of total non-directed orders    | 6.23%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|  |        |
|--|--------|
| 1. Feltl and Company                   | 98.73% |
| 2. Citadel Derivatives Group LLC       | 0.51%  |
| 3. National Financial Services, L.L.C. | 0.19%  |
| 4. Knight Capital Markets, L.L.C.      | 0.19%  |
| 5. UBS Securities, L.L.C.              | 0.19%  |
| 6. Citigroup Global Markets, Inc.      | 0.13%  |
| 7. Direct Edge ECN L.L.C.              | 0.03%  |
| 8. New York Stock Exchange             | 0.03%  |

### Information Concerning Significant Venues :

#### 1. Feltl and Company

##### Types of Orders Routed to Venue :

|  |         |
|--|---------|
| Market orders as percentage of total market orders | 98.11%  |
| Limit orders as percentage of total limit orders   | 99.90%  |
| Other orders as percentage of total other orders   | 100.00% |

#### 2. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.78% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

#### 3. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.29% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

#### 4. Knight Capital Markets, L.L.C.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.29% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

#### 5. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.29% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.20% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

7. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 0.10% |
| Other orders as percentage of total other orders   | 0.00% |

8. New York Stock Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.04% |
| Limit orders as percentage of total limit orders   | 0.00% |
| Other orders as percentage of total other orders   | 0.00% |

## Exchange - Listed Options

### Summary Statistics :

|  |         |
|--|---------|
| Non-directed orders as percentage of total customer orders | 100.00% |
| Market orders as percentage of total non-directed orders   | 39.71%  |
| Limit orders as percentage of total non-directed orders    | 60.29%  |
| Other orders as percentage of total non-directed orders    | 0.00%   |

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

|   |        |
|---|--------|
| 1. The Chicago Board Options Stock Exchange | 66.03% |
| 2. NASDAQ OMX PHLX                          | 17.94% |
| 3. The Boston Option Exchange               | 7.30%  |
| 4. NYSE Amex Options                        | 4.19%  |
| 5. NYSE Arca Options                        | 3.83%  |
| 6. The International Securities Exchange    | 0.60%  |
| 7. BATS Options Exchange, Inc.              | 0.12%  |

### Information Concerning Significant Venues :

|  |        |
|--|--------|
| 1. The Chicago Board Options Stock Exchange        |        |
| Types of Orders Routed to Venue :                  |        |
| Market orders as percentage of total market orders | 77.71% |
| Limit orders as percentage of total limit orders   | 58.33% |
| Other orders as percentage of total other orders   | 0.00%  |
| 2. NASDAQ OMX PHLX                                 |        |
| Types of Orders Routed to Venue :                  |        |
| Market orders as percentage of total market orders | 4.82%  |
| Limit orders as percentage of total limit orders   | 26.59% |
| Other orders as percentage of total other orders   | 0.00%  |
| 3. The Boston Option Exchange                      |        |
| Types of Orders Routed to Venue :                  |        |
| Market orders as percentage of total market orders | 10.24% |
| Limit orders as percentage of total limit orders   | 5.36%  |
| Other orders as percentage of total other orders   | 0.00%  |
| 4. NYSE Amex Options                               |        |
| Types of Orders Routed to Venue :                  |        |
| Market orders as percentage of total market orders | 2.71%  |
| Limit orders as percentage of total limit orders   | 5.16%  |
| Other orders as percentage of total other orders   | 0.00%  |
| 5. NYSE Arca Options                               |        |
| Types of Orders Routed to Venue :                  |        |
| Market orders as percentage of total market orders | 4.22%  |
| Limit orders as percentage of total limit orders   | 3.57%  |
| Other orders as percentage of total other orders   | 0.00%  |

6. The International Securities Exchange

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.30% |
| Limit orders as percentage of total limit orders   | 0.79% |
| Other orders as percentage of total other orders   | 0.00% |

7. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

|  |       |
|--|-------|
| Market orders as percentage of total market orders | 0.00% |
| Limit orders as percentage of total limit orders   | 0.20% |
| Other orders as percentage of total other orders   | 0.00% |